

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.90,88,61,200/- to A.P. Power Finance Corporation Ltd., for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry towards payment of Semi Annual / Annual interest on the A.P. Power Bonds Series III/2001, I/2002, II/2002, V/2001, I/2004, and I/2005 - Administrative Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 94,

Dated.18.05.2011.
Read the following:-

1. G.O.Rt.No.166, Energy (Power.III) Department, dt:15.12.2010.
2. From the Managing Director, APPFC Ltd., Letter No. APPFCL /Power Bonds/ D.No.117, 08.04.2011.
3. G.O.Rt.No.2048, Finance (DCM-I) Department, dt.16.05.2011.

O R D E R:

The Managing Director, A.P. Power Finance Corporation Ltd., in the letter 2nd read above, has requested the Government to arrange the funds of Rs.182,83,95,400/- to AP Power Finance Corporation Ltd. for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry towards payment of Semi Annual / Annual interest on the A.P. Power Bonds Series III/2001, I/2002, I/2010, II/2002, V/2001, I/2004 and I/2005 on the due dates.

2. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.9088.62 lakhs vide G.O. 3rd read above.

3. In terms of Budget Release Order issued in G.O. 3rd read above, Government hereby accord administrative sanction for an amount of Rs.90,88,61,200/- (Rupees Ninety Crores Eighty Eight Lakhs and Sixty Two Thousand only) to AP Power Finance Corporation Ltd. for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry towards Semi Annual / Annual Interest on the A.P. Power Bonds Series III/2001, I/2002, I/2010, II/2002, V/2001, I/2004 and I/2005 payable to the investors of the A.P. Power Bond Series on the due dates as noted below:-

Series	Amount (Rs.in Crores)	Option	ROI	Interest Amount due Rs.	Due date of interest payment	Due date of funds transfer
III/2001	44.04	C (Semi Ann.)	12.50	2,75,25,000	01.07.2011	20.06.2011
I/2002	66.58	C (Annually)	11.80	7,85,64,400	01.07.2011	20.06.2011
II/2002	47.38	C (Annually)	11.60	5,49,60,800	01.11.2011	20.10.2011
V/2001	38.31	C (Annually)	12.00	4,59,72,000	01.01.2012	20.12.2011
I/2004	267.30	B (Annually)	7.70	20,58,21,000	01.03.2012	20.02.2012
I/2004	12.40	A (Annually)	7.50	93,00,000	01.03.2012	20.02.2012
I/2005	597.20	A (Annually)	8.15	48,67,18,000	01.04.2012	20.03.2012
TOTAL				90,88,61,200		

4. The expenditure sanctioned in para (3) above, shall be debited to the heads of accounts "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25). Interest payable on Bonds raised by A.P. Power Finance Corporation - 450.Interest (charged)".

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

Contd.....2.

::2::

6. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

[C.No.8391/Power.III(2)/2010]

SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.